

FEE SCHEDULE DOWNTOWN FEE IN LIEU PARKING

DOWNTOWN SPECIAL PARKING AREA BOUNDARY

The boundaries shall be identical to those established for the Downtown Redevelopment District pursuant to Division 3700 Downtown Redevelopment District (DRD) of the Land Development Regulations (LDRs). All properties within said district are subject to and may avail themselves of the provisions of the Fee-in-Lieu parking program as set forth in Section 4275. Payment of Fee-In-Lieu of Providing Off-Street Parking; Downtown Redevelopment District and Division 3700 Downtown Redevelopment District (DRD) of the Land Development Regulations and this Ordinance.

FEE SCHEDULE

There is hereby established a fee for parking spaces to be paid for in lieu of providing them on-site. The fee established is based upon a sliding scale with the greater number of spaces required paying the greater amount per space. The fee and scale are as follows:

TABLE 1 FEE IN LIEU OF PARKING		
LEVEL	NUMBER OF SPACES	COST PER SPACE
1	Up to 5 spaces	\$8,500/space
2	6 and over	\$17,000/space

ANNUAL REVIEW

This Ordinance shall be reviewed annually and adjusted in accordance with the requirements of Section 4275. Payment of Fee-In-Lieu of Providing Off-Street Parking; Downtown Redevelopment District of the Land Development Regulations of the Town of Jackson to account for changes in cost to the Town of Jackson of providing parking spaces pursuant to the Fee-In-Lieu program.