



TOWN OF JACKSON TOWN COUNCIL AGENDA DOCUMENTATION

PREPARATION DATE: June 12, 2018
MEETING DATE: June 18, 2018

SUBMITTING DEPARTMENT: Finance
DEPARTMENT DIRECTOR: Kelly Thompson
PRESENTER: Kelly Thompson, Finance Director

SUBJECT: Adoption of FY 2019 Budget

STATEMENT/PURPOSE

To pass a resolution adopting the Fiscal Year 2019 Budget.

It is necessary for the Mayor to OPEN A PUBLIC HEARING to hear public comment regarding the budget. After public comment has been taken, the Mayor must CLOSE THE PUBLIC HEARING.

BACKGROUND/ALTERNATIVES

The Mayor and Council are required by statute and sound fiscal management practice to formally adopt an annual budget. The budget then becomes the fiscal road map for management through which policies are implemented for the fiscal year beginning on July 1.

By formally adopting the budget, the Mayor and Council are provided with a tool for measuring management's financial stewardship.

ALIGNMENT WITH COUNCIL'S STRATEGIC INTENT

The budget is formulated pursuant to the Town's Strategic Intents. Its adoption provides resources for those activities necessary for those ambitions.

ATTACHMENTS

- Resolution Adopting the FY 2019 Budget
- Public e-mail comments

FISCAL IMPACT

The adopted budget serves as guide for expenditures in the following fiscal year. The fiscal impact is summarized in the resolution accompanying this staff report.

STAFF IMPACT

Implementation of the adopted budget includes updating amounts in software, publishing and communicating the formally adopted budget documents, and meeting state notification requirements.

LEGAL REVIEW

N/A

RECOMMENDATION

It is recommended that the Mayor & Council pass the accompanying resolution adopting the FY 2019 budget.

SUGGESTED MOTION

I move to approve the resolution adopting fiscal year 2019 budget.

Synopsis for PowerPoint (120 words max):

The Mayor and Council are required by statute and sound fiscal management practice to formally adopt an annual budget. The budget then becomes the fiscal road map for management to implement policies for the upcoming fiscal year beginning on July 1.

Purpose:

To pass a resolution adopting the Fiscal Year 2019 Budget.

Fiscal Impact:

The adopted budget serves as guide for expenditures in the following fiscal year. The fiscal impact is summarized in the accompanying resolution.

RESOLUTION 18-14

A RESOLUTION ADOPTING THE FISCAL YEAR 2019 BUDGET FOR THE TOWN OF JACKSON, WYOMING.

WHEREAS, the Town of Jackson is subject to the provisions of the Uniform Municipal Fiscal Procedures Act as specified by Wyoming Statutes (W.S. 16-4-101 through 16-4-124); and

WHEREAS, pursuant to the Uniform Municipal Fiscal Procedures Act, the governing body for the Town of Jackson is required, by resolution or ordinance, to make the necessary appropriations and adopt a budget, subject to future amendment, for fiscal year 2019.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Jackson, Wyoming, in regular session duly assembled, that the budget for fiscal year ending June 30, 2019 shall be as follows:

TOWN OF JACKSON, WYOMING ADOPTED BUDGET FOR FISCAL YEAR 2019 ALL FUNDS - FINANCIAL SOURCES AND USES

DESCRIPTION	GENERAL FUND	SPECIAL REVENUE	CAPITAL PROJECTS	ENTERPRISE FUNDS	INTERNAL SERVICE	TOTAL FUNDS
Beginning Fund Balance	\$ 7,422,068	\$ 3,325,647	\$ 12,970,780	\$ 10,739,646	\$ 2,698,119	\$ 37,156,259
Revenues:						
Taxes	7,659,985	829,638	-	-	-	8,489,623
Licenses & Permits	1,011,226	41,000	-	-	-	1,052,226
Intergovernmental	10,195,931	4,892,353	1,701,147	250,000	-	17,039,431
Charges for Services	639,501	1,320,619	-	5,020,602	5,999,319	12,980,041
Fines & Forfeitures	408,226	-	-	-	-	408,226
Miscellaneous Revenue	183,857	290,860	214,952	67,000	12,400	769,069
Total Revenues	20,098,726	7,374,470	1,916,099	5,337,602	6,011,719	40,738,616
Transfers In	1,071,518	1,882,465	3,381,697	-	295,812	6,631,492
Total Sources	21,170,244	9,256,935	5,297,796	5,337,602	6,307,531	47,370,108
Expenditures:						
General Government	4,184,418	234,655	45,000	-	3,660,149	8,124,222
Public Safety	7,588,207	25,000	441,690	-	232,470	8,287,367
Public Works	2,864,984	-	4,218,862	5,209,679	2,325,632	14,619,157
Health & Welfare	699,172	-	-	-	-	699,172
Community Development	257,325	320,701	-	-	-	578,026
Transit	-	6,862,284	250,000	-	-	7,112,284
Culture & Recreation	1,301,238	398,474	1,586,453	-	-	3,286,165
Pathways	-	84,600	287,500	-	-	372,100
Debt Service	-	-	52,552	108,220	-	160,772
General Unallocated	159,960	-	-	-	-	159,960
Total Expenditures	17,055,304	7,925,714	6,882,057	5,317,899	6,218,251	43,399,225
Transfers Out	3,917,398	436,110	1,295,812	982,172	-	6,631,492
Total Uses	20,972,702	8,361,824	8,177,869	6,300,071	6,218,251	50,030,717
Ending Fund Balance	\$ 7,619,610	\$ 4,220,758	\$ 10,090,707	\$ 9,777,177	\$ 2,787,399	\$ 34,495,650

NOW, THEREFORE, BE IT FURTHER RESOLVED, by the Town Council of the Town of Jackson, the preceding results in the following budgeted appropriations by fund and division for the fiscal year ending June 30, 2019:

General Fund

General Government	
Mayor & Town Council	\$ 305,725
Town Attorney	467,142
Municipal Judge	246,965
Administration	318,382
Town Clerk & Personnel	610,129
Finance	577,302
Information Technology	523,132
Planning	967,525
Town Hall Building	168,116
Public Safety	
Police	4,591,892
Fire/EMS (County)	1,726,235
Communications Center (County)	380,000
Victim Services	247,158
Animal Shelter/Control	259,253
Building Inspections	383,669
Public Works	
Public Works Administration	259,161
Streets	1,802,062
Town Engineer	463,988
Yard Operations	165,239
Parking Garage	97,583
Public Amenities	76,951
Health and Welfare	
Social Services	699,172
Community Development	
Community Promotion	257,325
Culture and Recreation	
Parks & Recreation (County)	1,202,148
Sports & Events Center	79,203
Memorial Park (Cemetery)	19,887
Unallocated	
Town-Wide Services & Insurance	159,960
Transfers Out	3,917,398
Total	<u>\$ 20,972,702</u>

Special Revenue Funds

Affordable Housing	
Community Development	\$ 285,701
Parking Exactions	
Community Development	35,000
Employee Housing	
General Government	234,655
Animal Care	
Public Safety	25,000
Transfers Out	35,000
Lodging Tax	
Culture and Recreation	398,474
Pathways	
Transfers Out	84,600
START Bus System	
Administration	712,550
Operations	3,670,984
Capital Outlay	2,478,750
Transfers Out	54,346
Total	<u>\$ 8,361,824</u>

Capital Projects Funds

Capital Projects (5th cent)	
Public Works	
Annual Street Reconstruction	\$ 825,000
Budge Hillside Stabilization	491,355
Door Security Systems - Town Buildings	20,000
Bury LVE Overhead Power Mercill Ave (Town)	35,000
Stormwater - Flat Creek	240,000
Snow King Estates - Asphalt Paving	500,000
Cache Creek Tube - Phase I (Storm Drainage)	300,000
Aspen Cemetery - Erosion Control & Asphalt	210,000
Fleet Shop Equipment	45,000
Pathways	
TOJ Bicycle Network Improvements	100,000
Pathways Annual Cap. Repairs	25,000
Garaman Flood Mitigation	110,000
Bike Racks	10,000
New Pedestrian Foot Bridge (E.Kelly & Cache)	15,000
USFWS Connector & North Cache Streetscape	20,000
Pathway Benches	7,500
Culture and Recreation	
Parks & Rec	1,586,453
Public Safety	
Fire/EMS	426,690
4 - Mobile Radios	15,000
General Government	
Star Valley Facility - Bus Storage/Dispatch Center	250,000
Fair Exhibit Hall Remodel Planning	20,000
Town Space - Needs Analysis	25,000
Transfers Out	1,295,812
Vertical Harvest	
Revenue Recapture	37,500
Repairs & Maintenance	5,000
Snow King Snow Making	
Debt Service	52,552
2006 SPET Fund	
Downtown Cache Creek Tube Improvements	150,559
2010 SPET	
Energy Projects	361,821
2014 SPET	
Streets	350,000
2016 SPET	
West Broadway Landslide	647,627
Total	<u>\$ 8,177,869</u>

Enterprise Funds

Water Utility	
Public Works	
Maintenance and operations	\$ 781,730
Water wells	286,760
Billing, accounting, & insurance	168,789
Capital outlay	1,341,427
Debt service	108,220
Transfers Out	491,086
Sewage Utility	
Public Works	
Sewage plant operations	874,973
Maintenance and operations	369,833
Billing, accounting, & insurance	167,982
Capital outlay	1,218,185
Transfers Out	491,086
Total	<u>\$ 6,300,071</u>

Internal Service Funds

Employee Insurance	\$ 2,464,257
Fleet Management	2,130,632
Central Equipment	514,510
IT Services	1,108,852
Total	<u>\$ 6,218,251</u>

PASSED, APPROVED, & ADOPTED this 18th day of June , 2018

Town of Jackson

By: _____
Pete Muldoon
Mayor

ATTEST:

By: _____
Sandy Birdyshaw
Town Clerk