

MEMORANDUM

TO: Mayor and Town Council

FR: Larry Pardee, Town Manager

DT: August 20, 2018

RE: Town Manager's Report

Sales and Lodging Tax

The Town budgeted a total of \$1,106,184 in lodging tax revenues for FY19 from the 30% visitor impact portion combined with the 10% general fund portion. We have collected \$212,772 to date which is 19.2% of total projected collections. August 2018 revenue represents collections from June 2018. These amounts are tracked through the Special Revenue Fund for the Lodging Tax.

Sales tax collections year to date are 10.3% over last year. Collections are currently tracking at \$249,029 more than budgeted. However, we are only two months into collections and we still have the majority of the fiscal year, September 2018 through June 2019, collections to account for before realizing any unanticipated revenue. August 2018 revenue represents collections from June 2018.

Referendum Petition against Ordinance 1197

On August 7 the Town Clerk received a referendum petition against Ordinance 1197 related to zoning updates in Character Districts 3-6. The petition did not contain 10% of qualified electors registered in the Town of Jackson and was not found legally sufficient; therefore it was not presented to the Town Council. The petition was placed into the Town's public records.

TOWN OF JACKSON, WYOMING

LODGING TAX REPORT

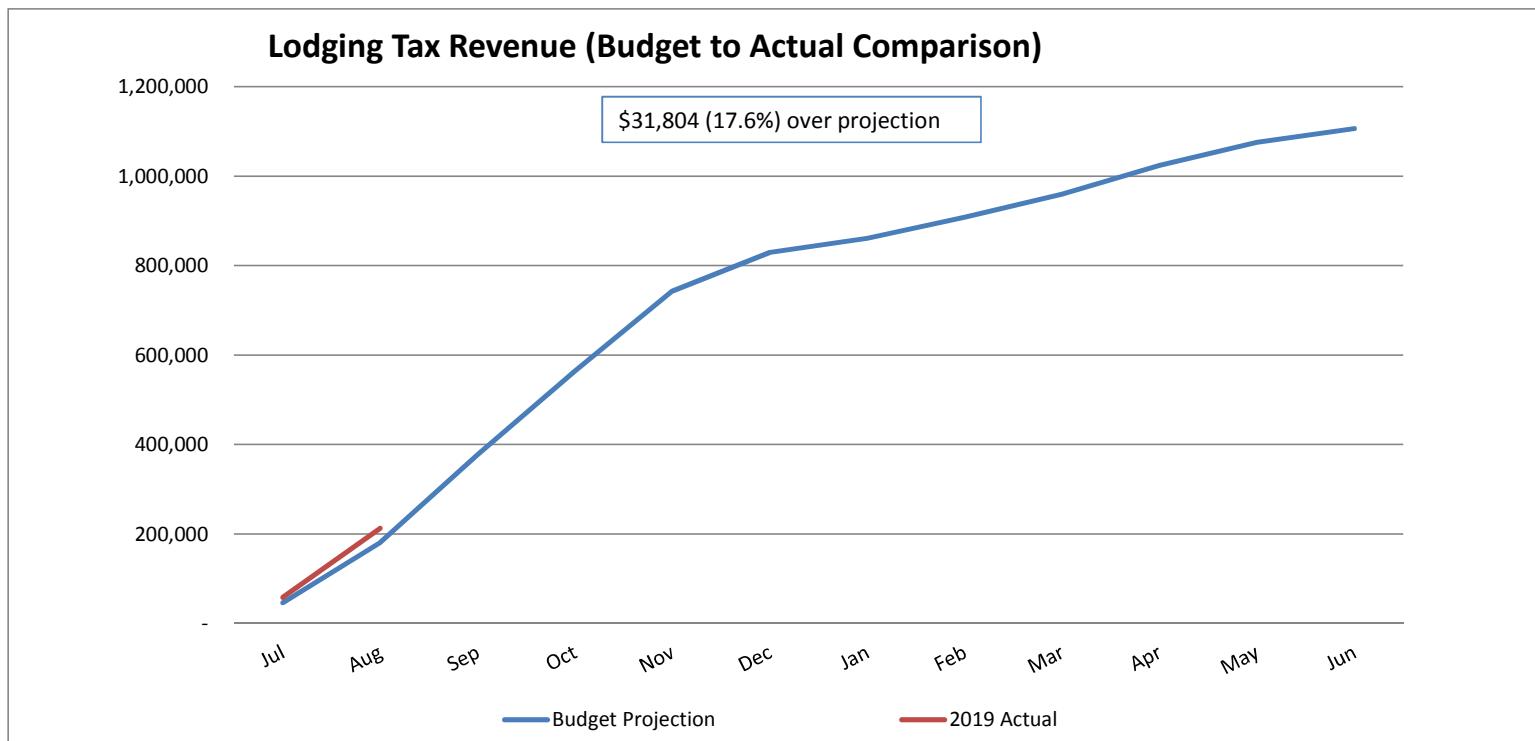
August-18

Month Received (2 mos. lag)	Lodging Tax - Total				Town				County			
	Total	Promotion T&T Board	Visitor Impact	General Fund	Visitor Impact	General Fund	Total	T/C Split Percent	Visitor Impact	General Fund	Total	T/C Split Percent
FY2019:												
July	\$ 323,950	\$ 194,370	\$ 97,185	\$ 32,395	\$ 43,597	\$ 14,532	\$ 58,130	44.9%	\$ 53,588	\$ 17,863	\$ 71,450	55.1%
August	1,096,755	658,053	329,027	109,676	115,982	38,661	154,642	35.3%	213,045	71,015	284,060	64.7%
September	-	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$ 1,420,705	\$ 852,423	\$ 426,212	\$ 142,070	\$ 159,579	\$ 53,193	\$ 212,772	37.4%	\$ 266,632	\$ 88,877	\$ 355,510	62.6%

	Visitor Impact	General Fund	Total
TOJ Budget	\$ 829,638	\$ 276,546	\$ 1,106,184
Budget Remain	\$ 670,059	\$ 223,353	\$ 893,412
Earned Remaining		19.2%	80.8%

12 Month Rolling Avg
 19.1%

	FY2018 Year-to-Date	FY2019 Year-to-Date	Increase (Decrease)
T&T 60%:	\$ 713,938	\$ 852,423	\$ 138,485
TOJ 30% Visitor:	124,527	159,579	35,052
TOJ 10% General:	41,509	53,193	11,684



TOWN OF JACKSON, WYOMING
SALES TAX COLLECTIONS (4% and 1%)
August-18

Receipt Month	15/16 Percent				16/17 Percent				17/18 Percent				18/19 Percent				12 Mth Rolling Sales	
	FY2015	FY2016	15/16 Change	Change	FY2017	16/17 Change	Change	FY2018	17/18 Change	Change	FY2019	18/19 Change	Change	Avg	Month			
Jul	\$ 621,792	\$ 713,141	\$ 91,349	14.7%	\$ 807,564	\$ 94,423	13.2%	\$ 807,972	\$ 408	0.1%	\$ 890,746	\$ 82,774	10.2%	11.1%	May			
Aug	1,249,588	1,287,639	38,051	3.0%	1,411,501	123,863	9.6%	1,551,376	139,875	9.9%	1,711,050	159,674	10.3%	11.2%	Jun			
Sep	1,488,138	1,705,468	217,330	14.6%	1,920,244	214,777	12.6%	1,971,647	51,402	2.7%	-	---	---	---	Jul			
Oct	1,513,838	1,750,353	236,515	15.6%	1,665,117	(85,236)	-4.9%	1,897,973	232,856	14.0%	-	---	---	---	Aug			
Nov	1,523,192	1,420,820	(102,372)	-6.7%	1,533,746	112,925	7.9%	1,850,527	316,781	20.7%	-	---	---	---	Sep			
Dec	826,299	1,002,143	175,844	21.3%	1,046,289	44,146	4.4%	1,054,095	7,806	0.7%	-	---	---	---	Oct			
Jan	587,477	600,037	12,560	2.1%	655,026	54,989	9.2%	680,672	25,645	3.9%	-	---	---	---	Nov			
Feb	822,382	831,587	9,205	1.1%	1,032,128	200,542	24.1%	1,166,026	133,898	13.0%	-	---	---	---	Dec			
Mar	683,968	850,550	166,581	24.4%	947,188	96,639	11.4%	1,066,105	118,917	12.6%	-	---	---	---	Jan			
Apr	712,992	915,256	202,263	28.4%	859,580	(55,676)	-6.1%	1,041,459	181,879	21.2%	-	---	---	---	Feb			
May	815,782	842,792	27,010	3.3%	874,371	31,579	3.7%	1,010,453	136,082	15.6%	-	---	---	---	Mar			
Jun	544,020	610,312	66,292	12.2%	660,771	50,459	8.3%	728,398	67,628	10.2%	-	---	---	---	Apr			
Totals	\$ 11,389,469	\$ 12,530,098	\$ 1,140,628	10.0%	\$ 13,413,526	\$ 883,428	7.1%	\$ 14,826,704	\$ 1,413,178	10.5%	\$ 2,601,796	\$ 242,447	10.3%					

Budgeted Sales Tax for FY 2018 4.00% \$ 14,576,001
 Budgeted Sales Tax Year-to-Date 4.00% 2,352,766
 Actual Sales Tax Collected Year-to-Date 2,601,796
 Leading (Lagging) Budget - through August \$ 249,029

